



H/FIN/8716/2016  
January 12, 2016

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Subject: **Free-Float of Shares**

Dear Sir,

In accordance with the Regulation No. **5.7.2(c) of the Rule Book of the Exchange** of the Listing Regulations, we provide the Free-Float of shares of our Company as on **December 31, 2015** hereunder:

Total Outstanding Shares		3,900,000
Less: Shares held by Directors/Sponsors	3,635,862	
Government Holdings as promoter/acquirer/controller	-	
Shares held by Associated Companies (Cross holdings)	-	
Shares held with general public in Physical Form	44,266	3,680,128
<b>Free-Float</b>		<b><u>219,872</u></b>
Total number of shares available in CDS	2,278,216	
Total number of shares in physical form	1,621,784	

Yours Sincerely,  
For **Shield Corporation Limited**

M. Zaid Kaliya  
Company Secretary

