



H/FIN/8541/2015
October 12, 2015

The General Manager,
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

The General Manager,
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore

Subject: **Free-Float of Shares**

Dear Sir,

In accordance with the Regulation No. **5.7.2(c) of the Rule Book of the Exchange** of the Listing Regulations, we provide the Free-Float of shares of our Company as on **September 30, 2015** hereunder:

Total Outstanding Shares		3,900,000
Less: Shares held by Directors/Sponsors	3,635,862	
Government Holdings as promoter/acquirer/controller	-	
Shares held by Associated Companies (Cross holdings)	-	
Shares held with general public in Physical Form	44,266	3,680,128
Free-Float		<u>219,872</u>
Total number of shares available in CDS	2,278,216	
Total number of shares in physical form	1,621,784	

Yours Sincerely,
For **Shield Corporation Limited**


M. Zaid Kaliya
Company Secretary

