



H/FIN/6481/2014  
October 13, 2014

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: Free-Float of Shares

Dear Sir,

In accordance with the Regulation No. **21(3)** of the Listing Regulations, we provide the Free-Float of shares of our Company as on **September 30, 2014** hereunder:

|  |           |                |
|--|-----------|----------------|
| Total Outstanding Shares                             |           | 3,900,000      |
| Less: Shares held by Directors/Sponsors              | 3,636,012 |                |
| Government Holdings as promoter/acquirer/controller  | -         |                |
| Shares held by Associated Companies (Cross holdings) | -         |                |
| Shares held with general public in Physical Form     | 44,750    | 3,680,762      |
| <b>Free-Float</b>                                    |           | <b>219,238</b> |
| Total number of shares available in CDS              | 2,277,082 |                |
| Total number of shares in physical form              | 1,622,918 |                |

Yours Sincerely,  
For **Shield Corporation Limited**

  
M. Zaid Kaliya  
Company Secretary

