



H/FIN/8999/2016
July 12, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Free-Float of Shares**

Dear Sir,

In accordance with the Regulation No. 5.7.2(c) of the Rule Book of the Exchange of the Listing Regulations, we provide the Free-Float of shares of our Company as on **June 30, 2016** hereunder:

Total Outstanding Shares		3,900,000
Less: Shares held by Directors/Sponsors	3,635,862	
Government Holdings as promoter/acquirer/controller	-	
Shares held by Associated Companies (Cross holdings)	-	
Shares held with general public in Physical Form	44,002	3,679,864
Free-Float		220,136
Total number of shares available in CDS	2,278,480	
Total number of shares in physical form	1,621,520	

Yours Sincerely,
For **Shield Corporation Limited**


M. Zaid Kaliya
Company Secretary

